

**TENNESSEE BOARD OF REGENTS
FACULTY OR ADMINISTRATIVE/PROFESSIONAL STAFF GRANT-IN AID
CONTRACT**

THIS AGREEMENT, by and between _____, hereinafter referred to as "Institution", "Technology Center" or "Central Office" and _____, hereinafter referred to as "Employee";

WITNESSETH:

In consideration of the mutual promises herein contained, the parties have agreed and do hereby enter into this agreement according to the provisions set out below:

A. The Employee agrees to:

1. Pursue additional training and/or education at

_____ terminating with
(Institution/Technology Center)

satisfactory accomplishment of the following academic objectives:

beginning _____, 19____,

and ending _____, 19_____.

2. Render full-time employment service (exclusive of summer and intersession employment) to institution/technology center/Central Office for a period of three (3) months for each month of grant-in-aid awarded and paid commencing at the completion of the above specified period.

3. To reimburse the institution the total amount or pro rata portion of the awarded grant plus interest at the rate of eight percent (8%) per year in the event: (1) that employee fails to return to the service of the University of Tennessee or Tennessee Board of Regents System institution or Central Office for the period stated herein; or (2) that institution terminates Employee's services for cause. The employee agrees that his/her last paycheck and any amount representing accrued, but unused annual leave shall be used toward paying off any amounts which may be left owing if the employee leaves or is terminated without fulfilling the employment obligation.

4. To comply with all terms and conditions of the award of grants-in-aid under Guideline P-130, as amended and in effect on the date of this contract.

5. If requested to execute a promissory note (See Exhibit EB-3) acknowledging receipt of the grant-in-aid and containing repayment terms and conditions consistent with this agreement prior to the employee leaving the institution should he/she fail to fully complete the employment requirements of this contract.

6. Utilize the grant-in-aid only for costs that are directly related to tuition-related fees and monthly living expenses consistent with the academic objectives outlined herein.
7. Prepare and give a written report to institution/technology center/Central Office on progress achieved during each term of sponsored enrollment.
8. Provide all information requested by institution/technology center/Central Office or its representative for the purpose of assessing employee's progress toward the designated academic objective.

B. Institution/Technology Center/Central Office agrees to:

1. Furnish to employee for a period of ____ months of the sum of \$_____ per month as a monthly living allowance plus actual tuition or enrollment fees in the maximum amount of \$ _____ per (semester/quarter) for ____ terms, to enable employee to complete the stated training and/or education.

C. It is mutually agreed:

1. That employee meets the requirements for eligibility for participation in the Faculty or Professional Staff Grant-In-Aid Program as outlined in TBR Guideline P-130.
2. Institution/technology center/Central Office may terminate the employment of Employee prior to the commencement of or during the employment service period provided herein. In the event such termination by institution/technology center/Central Office is without cause, Employee shall be relieved of further liability under this contract. In the event of termination of Employee for cause, the Employee shall be liable to institution/technology center/Central Office pursuant to the provisions of this agreement.
3. This agreement will not become binding upon either party until approved by the president/director of the institution/technology center.
4. All amendments and/or modifications to this agreements of the dates their signatures are set forth below.
5. If the recipient should receive a student scholarship, he/she will notify the Personnel/Payroll Office immediately.

Employee

Date

APPROVED:

President/Director/Chancellor

Date