

PLUS Loan Excess Funds Form

After we certify a PLUS Loan for your student to attend Tennessee Tech University (TTU), federal regulations require that we collect some information from you concerning how you would like any excess funds from the PLUS Loan to be allocated. Please read the statements below and indicate how you would like us to handle any excess funds that may remain after all charges have been paid from your PLUS Loan.

PLUS Loan funds for a full academic year will be disbursed in two equal disbursements at the beginning of each semester, or approximately two weeks after all required paperwork is processed. If you are only applying for a one-semester loan, all loan funds will be disbursed at the beginning of the semester, or approximately two weeks after all required paperwork is processed. Please plan to cover expenses based on this disbursement schedule. These are federal requirements that cannot be changed.

My signature authorizes the electronic transfer of my Federal PLUS Loan funds and the use of these funds to cover all charges that are listed on my student's TTU bill at the time the funds are applied. Please check one of the following:

_____ Excess PLUS Loan funds may be disbursed to my student.

_____ Excess PLUS Loan funds should be disbursed directly to me (the parent borrower) and not to my student.

Parent Borrower Signature Parent Borrower Printed Name

Parent Borrower Social Security Number Date

Student Printed Name Student's Social Security Number

**Fax to (931-372-3898)
or by mail
PO Box 5037, Cookeville TN 38505**